

FANNY BAY WATERWORKS ANNUAL GENERAL MEETING
November 26, 2020

Present: Wayne Rideout - Chair
Tony Schultes – Trustee Patricia McLean – Secretary & Finance

Regrets: David Fast - Trustee

Total Attendance per landowners list: 8

Meeting called to order by Wayne Rideout at 7:04pm

Opening Remarks

Uneventful year, two leaks on the system, one new user installed on Cougar Smith Road. We had a map developed of our whole system, which has greatly helped with the few BC One calls we have had. We have also now built a new chlorine storage shed. Financials remain stable as seen by the Audited Statements, and only 3 customers are in arrears, but they always pay before the water shut off time occurs, so payment is expected this week. Wayne thanked David Fast for keeping the lawn mowed and the weeds trimmed around the Fire Hydrants and wherever else is needed. Also, thanks to Peter Golden for continuing to do the water testing and John Brennen for maintaining and keeping on top of the operations.

Patricia McLean previously e-mailed, and hand delivered the Annual General Meeting minutes from April 18, 2019, there being no issues or questions, the minutes were motioned to accept as presented by Alan Robb and seconded by Christine Rideout. **Carried**

Patricia McLean previously emailed, and hand delivered to those without email, the audited financial statements for 2019. The Financial Statements do not show a significant difference from last year. A couple of items to point out are the decrease in parcel taxes due to paying off the previous loan and this figure was decreased by \$240 x 86 homes = \$20,640. Water Tolls increased due to slight increased usage plus rate was increased for those homes using greater than 60 cubic meters. Other income of \$1520 reflects some necessary work done on a property that the landowner was required to pay which is offset by the same amount expensed in repairs and maintenance. Repairs and maintenance increase due to mapping the entire system \$3,960, a new meter installation of \$1,162, repair of the lighting by the Fire Hall of \$369 and the cost already mentioned above. Interest increased because in 2018 ½ or more of the year, the old loan was almost paid off so the interest was low, then we took out a new loan for the Yake Road expenses of \$70,000. The auditor has approved the statements and concluded that the statements are in accordance with Accounting Standards. Motion to accept financials statements by Jim Mclean, seconded by Alan Robb. **Carried**. The full set of financial statements will be posted on the website.

Pat presented the budget for 2020 previously by email and there were no questions raised so a motion to approve the budget was made by Wayne Rideout, seconded by Carol Walker. **Carried**

Election of new Trustee – There were no nominations received via mail. Wayne Rideout was nominated by Jim McLean and accepted and declared by acclamation.

Proposed that the Trustee’s remuneration remain the same at \$500 per year with \$25.00 per hour for emergency callouts. Motion to accept by Alan Robb, seconded by Jim McLean. **Carried**

Brent Johnson was once again selected as auditor for 2020– motioned by Wayne Rideout, seconded by Carol Ann Walker - **Carried**.

John Brennen – operational report was also previously sent via email and hand delivery, water levels remained stable throughout the summer and there was enough snowpack from last year to compensate.

The date for the Annual General Meeting next year will be the second Thursday in April 2021
Motion to adjourn at 7:30pm

Signed: Wayne Rideout

A short meeting was held after the AGM and First and Second Readings were given to Bylaw #121 setting the penalty for late payment of water tolls at 12%. Bylaw was approved and signed, November 26, 2020