

**Fanny Bay Community Association
Balance Sheet As at 12/31/2020
FINAL**

ASSETS

Current Assets

Bank Account - General	21,034.09		
Bank Account - Gaming	10,815.07	Restricted Funds Gaming Acct: \$5,500	(see Note 1)
Bank Account - Capital	24,844.67	Restricted Funds Capital Acct: \$22,531	(see Note 2)
Petty Cash Float	0.00		
UBCU Regular Shares	10.16		
UBCU Share Capital	97.17		
UBCU Equity Shares	25.30		
Inventory	4,203.17	See Note 3	
Prepaid Expense & Deposits	2,495.33	See Note 4	
Total Current Assets	<u>63,524.96</u>		

TOTAL ASSETS 63,524.96

LIABILITIES

Current Liabilities

Accounts Payable	26.15		
WCB Payable	0.00		
GST Paid (2.5%) Refund on Purchases	-241.07	See Note 5	
Unearned Revenue	653.00	See Note 6	
Accrued Liabilities	0.00		
Total Current Liabilities	<u>438.08</u>		

TOTAL LIABILITIES 438.08

EQUITY

Retained earnings

Retained Earnings - Previous Year	36,851.51		
Current Earnings	26,235.37		
Total Retained Earnings	<u>63,086.88</u>		

TOTAL EQUITY 63,086.88

LIABILITIES AND EQUITY 63,524.96

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NOTES:

Note 1 - Restricted Funds in Gaming Account: \$5,500
Valley Charitable Gaming Society grant for Floor Replacement Project

Note 2 - Restricted Funds in Capital Account: \$22,531 for Floor Replacement Project

- a) Capital donation from Carol McPherson Sep 2017: \$5,000
- b) Funds restricted at March 2018 AGM: \$5,000
- c) Funds restricted at September 27, 2018 Board Meeting: 50% of Movie Crew Rental funds - \$2,500
- d) Funds restricted at March 2019 AGM: \$2,500
- e) Floor Replacement Project donations: \$3,573 (as of year end 2019) + \$3,958 (as of year end 2020)

Note 3 - Inventory Total: \$4,203.17

- a) \$3,951.94 - Books
- b) \$130.13 - T-shirts
- c) \$121.10 - Hats

Note 4 - Prepaid Expenses: \$2,495.33
Concert Series Deposit: \$500 (Red Dirt Skinners)
Prepaid insurance Jan-Apr 2021: \$1,995.33

Note 5 - GST Receivable for Jul to Dec 2020: \$241.07

Note 6 - Unearned Revenue: \$653

- a) MG3 tickets yet to be refunded from 2020 cancellation - \$573
- b) Ceilidh tickets yet to be refunded from 2020 cancellation - \$80