

**FANNY BAY WATERWORKS ANNUAL GENERAL MEETING
APRIL 18, 2019**

Present: Alan Robb – Chair
Wayne Rideout – Trustee

David Fast - Trustee
Patricia McLean – Secretary & Finance

Total Attendance per landowners list: 15

Meeting called to order by Alan Robb at 7:00pm

Opening Remarks

Chair, Alan Robb, welcomed everyone to the AGM. Alan said we finally paid off the old \$400,000 debt in November, 2018, so parcel tax was reduced for 2019. We have a new 300 feet of pipeline installed and we have a new loan of \$70,000 to pay off over 5 years. This year we did have three leaks, one which was quite large, but leakage has been greatly reduced from previous years. The leak at the tank is now down to just a trickle. The plans for this year is to get an SRW on Holiday Road and map the system where needed. Alan expressed thanks to Peter Golden for continuing to do the water sampling three times a month, and to John Brennen, our maintenance manager for his diligence in keeping on top of water maintenance. A new employee, Travis Petersen just took the small operator's course and did very well and it is great to have someone young taking an interest in the water system. Travis checks the chlorine daily in the morning and does the meter readings. Our water is consistently contamination free and we have not had any boil water notices for over 20 years. We also have backflow valves on every household which helps prevent any contamination. Thanks also to the other Trustees for their hard work and support and thanks to David for keeping all tidy around the pump houses. Thanks to Wayne for getting the Yake Road project complete and for a better price than we had originally been quoted.

Pat McLean read out the Annual General Meeting minutes from April 12, 2018 and Peter Golden motioned to accept the minutes as read and seconded by Alan Robb– **Carried**

Pat McLean presented the audited financial statements for 2018- the auditor has approved the statements and concluded that the statements are in accordance with Accounting Standards. The financial statements show a surplus of \$23,627 which is needed to pay the principal on the loan, costs to map the whole system as required by the Ministry of Municipal Affairs and Housing, and reserves for emergencies such as leaks, pipes that may need replacing, and any repairs that may arise. Motion to accept financials statements by Barbara Gould, seconded by Michael Smith– **Carried**. The full set of financial statements will be posted on the website.

Pat also presented the budget for 2019 and explained the figures line by line, showing an operating deficit of \$6,000 but no cash loss when amortization -a non-cash expense is added back and the loan principal is paid. Motion to approve budget by Peter Golden, seconded by David Fast- **Carried**

David Fast thanked Alan for his 17 years of work and dedication and due to his diligence, water usage has decreased significantly, meters were installed along with many other positive improvements and there have been no water issues for all these years. Alan will be missed greatly and we wish him and Barbara Gould all the best in their much deserved retirement!

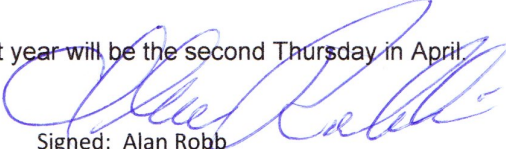
Election of new Trustee – There were no nominations received via mail. Tony Schultes was nominated by John Brennen and seconded by Colleen Codling and there being no other nominations, Tony was elected by acclamation.

Alan Robb proposed that the Trustee's remuneration remain the same at \$500 per year with \$25.00 per hour for emergency callouts, seconded by Michael Smith. **Carried**

Brent Johnson was once again selected as auditor for 2019– motioned by Alan Robb, seconded by Wayne Rideout- **Carried**.

John Brennen – reiterated the points Alan had made and stated that our small system had pumped 27,370 cubic metres or 6,020,558 imperial gallons or 27,370,000 litres of water over the last year from April – April and background loss is about 1.2 gallons per minute which is about average for most water systems. John will flush the system in May again and will let us know the dates.

The date for the Annual General Meeting next year will be the second Thursday in April.
Motion to adjourn at 7:55pm by Alan Robb.


Signed: Alan Robb
