

FANNY BAY WATERWORKS ANNUAL GENERAL MEETING

APRIL 12, 2018

Present: Alan Robb – Chair
Barbara Gould – Chief Financial Officer
Wayne Rideout – Trustee

Bob Beedle – Trustee
Patricia McLean – Secretary
Total Attendance per list: 21 landowners per list

Meeting called to order by Alan Robb at 7:00pm

Opening Remarks

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Chair, Alan Robb, opened the meeting by saying this is a mostly a Voluntary organization and thanked those who put in a great deal of time for their hard work. Thanks given specifically to retired trustee, Bob Beedle, retired accountant, Barbara Gould, and many named others for their appreciated and long-standing support. Pat McLean read out the Annual General Meeting minutes from April 26, 2017 and Peter Golden motioned to accept the minutes as read and seconded by Brad Lynch – **Carried**

Barbara Gould presented the audited financial statements for 2017- the auditor approved the statements. The financial statements show a surplus of \$22,738 which is needed to pay the principal on the loan. The Auditor concluded that the statements presented are correct and in accordance with Accounting Standards. Motion to accept financials statements by Alan Robb, seconded by Peter Golden – **Carried**
The full set of financial statements will be posted on the website.

Barb also presented the budget for 2018 and explained the figures line by line, showing a surplus of \$16,343 which is needed to pay the principal on the loan. The parcel tax should go down in 2019 depending on what is needed for capital improvements.

Motion to approve budget by Debbi Tremblay, seconded by Dave Turner - **Carried**

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Election of new Trustee – Peter Golden nominated Dave Fast – no other nominations from the floor – all in favour – elected by acclamation.

Wayne Rideout proposed that the Trustee's remuneration remain the same at \$500 per year with \$25.00 per hour for emergency callouts. Peter Golden made a motion to accept the remuneration at the established rate, seconded by Barbara Gould. – **Carried**

Brent Johnson was once again selected as auditor for 2018– motioned by Peter Golden, seconded by Barbara Gould - **Carried**.

Yake Road Update - SRWs are in the process of final signing; this should be done soon. Wayne Rideout indicated that the Contractor to complete the works will not be available until the end of June.

John Brennen stated everything is running smoothly and he will probably flush the system next week.

Splashtop is the new software system, a cheaper and better alternative to our old system, that allows John to check the system remotely.

Bob Beedle spoke about enjoying his time on the Board but did find government issues very frustrating. Ground water Licensing will still be a year.

The date for the Annual General Meeting for 2019 will be in the second week of April.

Motion to adjourn at 8:15 by Alan Robb.

Alan Robb, Chair